

## **Press Release**

### **FOR IMMEDIATE RELEASE**

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#### **Steele Memorial Medical Center Announces Option to Purchase the Motel Deluxe**

The Steele Memorial Medical Center entered into an exclusive option to purchase agreement with Steve and Donay Freestone, owners of the Motel Deluxe and surrounding property, on August 18, 2009.

The agreement allows for future planning for the hospital, as the property will not change hands until late fall of 2010 at the earliest. This will give Steele Memorial time to preserve capital and to develop plans for the property, and will also make it possible for the Freestones to make the most of the tourist season this year as well as the next. "We are looking forward to a future," said Donay Freestone.

"We are extremely pleased that we were able to come to an agreement that will benefit our stakeholders as well as local residents Steve & Donay Freestone. Securing this property will allow for necessary future expansion and improvements in the quality care that we continually strive to provide," commented Victoria Alexander-Lane, Steele Memorial Medical Center CEO.